

CITY OF SHELLEY
COUNCIL MEETING
MINUTES

FEBRUARY 08, 2011

PRESENT: Mayor Eric Christensen
Council Members: John Lent (absent), Charlotte Fredrickson, Earl Beattie, and Kurt Russell
Police Chief: Alan Dial (absent)
Public Wks Dir: Chuck Lloyd
Recreation Dir.: Dawn Lloyd
City Clerk: Sandy Gaydusek
City Attorney: B.J. Driscoll

PLEDGE OF ALLEGIANCE: Kirkland Nelson

PRAYER: Earl Beattie

Charlotte moved, Earl seconded to approve the following consent agenda:

Minutes of January 25, 2011 Council Meeting
January 2011 Expenditures
January 2011 Overall Budget & Treasurer's Rpt.

A roll call vote was called for: Earl – aye, Charlotte – aye, and Kurt – aye. Approved three in favor, one absent.

Deb Moretto, the Trust Officer for US Bank discussed a proposed investment policy with the Mayor and Council. The City's portfolio manager of US Bank, Ryan Malone was conferenced in by telephone. Ms. Moretto presented handouts to the Mayor and Council, as well as the proposed investment policy. Mr. Malone discussed the Investment Report for the 4th quarter of 2010. He said they have been keeping \$500,000 in the money market account and the during the past year the yield has been 2.34% for treasury investments. He said the market value of the account is \$5,559,808 as of December 31, 2010. Mr. Malone said the city's account has been invested in US Agency Bonds and Treasuries currently. BJ said he has reviewed the Investment Policy and it appears to be in compliance with I.C. 50-1013 which pertains to municipalities. Mr. Malone discussed various options and the possibility of investing in Corporate Bonds. Sandy discussed her hesitance on investing in Corporate Bonds. She said there has been long standing companies that have went under over the past few years. The Mayor and Council will review the investment policy and if there are any questions Mr. Malone and Ms. Moretto can meet with the Council again the first week of March.

Cody Johnson, the President of the Mayor's Youth Committee said the mentoring at the middle school is going great. He said the committee will be discussing paint designs for the garbage cans on State Street. Cody said the Youth Group had a poll regarding the best Super Bowl Commercial and for the second year in a row the commercial chosen by the teenagers did not advertise alcohol/beer. Cody said the Youth Group has been discussing appropriate names for the emergency telephone in the police vestibule. He said they would like to suggest Lifeline. Cody said the Group will also be helping with the Community Preparedness Fair.

Earl moved, Charlotte seconded to approve the following Business Licenses for 2011:

Virginia Theater - 186 N. State Street

Bateman Brothers Construction 907 S. State Street

Micks Home Cooking 398 S. State Street

Approved three in favor, one absent

Sandy said she was contacted by Don Kirby regarding the traffic light at the intersection of State Street and Fir Street. He asked why a traffic light that provided a flashing yellow turn signal wasn't installed at this intersection like the one at the intersection of State Street and Center Street. Sandy said she contacted Alan and he said the technology was not available at the time that light was installed. She said she contacted Cory Krantz with the Idaho Transportation Department and he said this light could be updated, however the monitor and the controller would need to be replaced which would cost approximately \$6000. Mr. Krantz indicated that the State's budget was very tight, and this project could not be done until the State had the funds to do so. He suggested if the city was in a hurry to have the light upgraded, the State would provide the labor if the city would pay for the equipment. The Council discussed this matter and determined that the city's budget was also tight, and that the city would draft a letter to the State asking to be placed on a priority list to have this project completed when State funds became available.

Sandy said she has advertised for the public comment meeting on February 22nd regarding the amendment to the ordinance to allow chickens/laying hens in a Single Family Dwelling (R1) zone. She said the information also was printed on the monthly utility billing statements. Sandy said she has received two oral comments.

Chuck said the new sanitation truck will be delivered sometime at the end of the month.

Alan said the Preparedness Fair will be March 26, 2011 from 9:00 a.m. until 1:00 p.m. at the Shelley High School.

Mayor Christensen said he spoke at the Kiwanis meeting today. He said his presentation was well received.

Adjourned: 8:47 p.m.

ATTEST: Sandy Haglund APPROVE: Emi R. Christensen